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# Student Finance

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# How do I afford to go to university?

## What support is out there?

- Support available
- Is there any free money that I can get?
- How do I apply for financial support?
- NHS Extras
- Scholarships & Grants



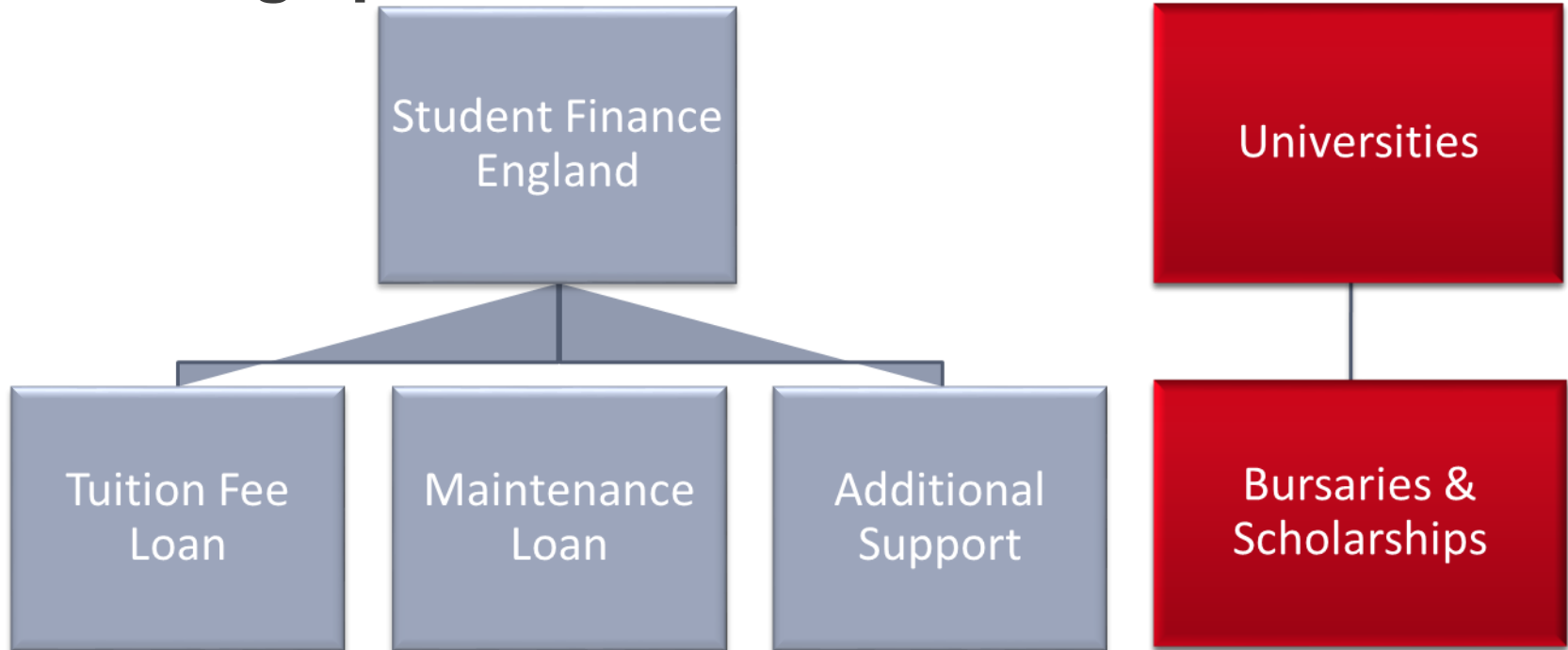
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**How do I afford  
to go to  
university?**



# Funding “pots”





# Tuition Fees

- Universities in the UK can charge up to **£9,250** per year for tuition
- Government will provide full tuition fee loans for eligible students
- You are eligible if you have never been to university before or are returning to do some allied health subjects or some STEM subjects.
- This gets paid **directly** to your university

A hand is shown at the top, holding a coin. Below it, there are four stacks of gold coins of varying heights, placed on a document with some text and lines. The background is white.

# Maintenance Loans

## Money for living on

- Student Finance England provide financial support for students towards cost of living
- The amount you receive partially depends upon household income and where studying – means tested
- Household income does not include any money you make, you are the student. It will include your partner's income of you live together and are classed as an independent student.

**\*\*If you are over 60, you can get £3,893 per year in Maintenance Loans.\*\***

# Independent Students



You're classed as an independent student if:

- you're 25 or older
- you have a child
- you have no living parents
- you are or have been married or in a civil partnership
- you've supported yourself for three years
- you're estranged from your parents

You may also get extra support if:

- you are a care leaver or have spent time in care.
- you are a carer.
- you are a refugee or asylum seeker.



# Additional support

You may get additional support if:

- You are a care leaver or have experienced being in care.
- Your parents have died.
- You are estranged (no longer in contact) with your parents.
- You are a carer for another person.
- You are a refugee or asylum seeker.





Household income	Living away from home	Living away (London)	Living at home
£25,000 or less	£9,203	£12,010	£7,747
£30,000	£8,544	£11,340	£7,095
£35,000	£7,884	£10,670	£6,442
£40,000	£7,225	£10,000	£5,789
£45,000	£6,565	£9,330	£5,137
£50,000	£5,905	£8,659	£4,484
£55,000	£5,246	£7,989	£3,831
£60,000	£4,586	£7,319	£3,410
Over £62,215	£4,289	£6,649	£3,410



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# Additional financial support

# Disabled Students' Allowance

If you need extra support for a long term health condition:

can be claimed if you have:

- long-term health condition, mental health condition or specific learning difficulty, e.g. dyslexia
- Not means-tested by income but by need. "Free money"
- General allowance is up to £1,954 a year for 2020-1



A group of diverse young children smiling. In the foreground, a young girl with long brown hair and a red top is smiling broadly. To her left, a young girl with dark skin and a purple polka-dot top is also smiling. Further left, a young girl with blonde hair and a green top is partially visible. In the background, a young girl with dark skin and a purple top is visible. The children are set against a plain white background.

# Additional Support for Students with Dependants

- Parents' Learning Allowance
- Childcare Grant
- Adult Dependants Grant
- Special Support Loan

# Childcare Grant



For families on a low income:

is available if you:

- are a full-time higher education student
- have children under 15, or under 17 if they have special educational needs

You can get up to 85% of your childcare costs if you are on a very low income – best for single parent families without other childcare support.

For 2020-1 you can get a maximum of £174.22 per week for one child or £298.69 per week for 2 or more children

A group of young people, including men and women, are shown from the chest up, laughing and cheering with their mouths wide open. They are wearing casual clothing like t-shirts and a button-down shirt. The background is plain white.

# Adult Dependants' Grant

If you are financially responsible for another adult:

Full-time students in higher education with an adult who depends on them financially can apply for an Adult Dependants' Grant of up to:

- £3,094 for the 2020-1 academic year

Caxton House

# Special Support Loan

Department  
for Work &  
Pensions

## If you claim benefits or are on Universal Credit:

You may get a Special Support Loan or Grant if you get or qualify for:

- Income Support
- income-related Employment and Support Allowance
- Housing Benefit
- the housing element of Universal Credit

You may get the Special Support Loan if, for example, you're a lone parent or have certain disabilities.

You'll be told if you can get the Loan when you apply for student finance.

A collection of colorful icons related to cleaning and maintenance, including a toilet, brooms, a hand holding a spray bottle, a window, a recycling bin, a pair of gloves, a bag of trash, a washing machine, and a recycling symbol. The icons are arranged around the central text.

# Specific University Support

If you are a carer, care experienced or estranged from your parents:

- Someone from our Welfare Team will contact you in the summer before you start to make sure you have everything you need and support you throughout your course.
- This includes £500 to £2000 bursary to help with costs.
- Access to funds to help with travel or moving if needed.
- They will also help with arrangements with our Accommodation Team if you need or want to stay longer.






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**What happens  
when I have to  
pay it back?**



# Repaying your loan

You don't start repaying until:

The April after you graduate or finish your course. But then only if you are earning above £27,295

Repayment = **9%** of income above **£27,295**

All outstanding repayments will be written off after 30 years



## Repayment amounts

Gross Annual Income	Approximate Monthly Income	Monthly Repayment (Approx)
<b>£27,295</b>	£2,274	£0
£30,000	£2,500	£20
£35,000	£2,916	£57
£40,000	£3,333	£95
£45,000	£3,750	£132
£50,000	£4,166	£170
£60,000	£5,000	£245




# Loan interest

<b>Graduate earnings (per annum)</b>	<b>Rate of interest</b>
Below £27,295	Retail Price Index (RPI)*
Between £27,295 - £49,130	RPI* + up to 3% (sliding scale)
Above £49,130	RPI* + 3%

Pay RPI +3% until April after you have completed your course

\*RPI January 2021 – 2.6%



# The realities of repayment

Don't worry about interest.

Someone earning **£32,295** a year repays **£450** a year (£37.50 a month). Over 30 years, that's £13,500.


The Institute for Fiscal Studies estimates 83%\* of people with English student loans won't clear the loan (including interest) within 30 years

*\*Source: Higher Education Finance reform, BN217*

Their outstanding amount will be written off.



# How to apply

- **Deadline for Student Finance**  
**May**
- Apply online - [www.gov.uk/student-finance](https://www.gov.uk/student-finance)
- You can apply even if you have not made your decisions on UCAS – log in later and amend if needed
- Household income is assessed based on previous tax year – April 2019-March 2020
- Can apply for ‘Current Income Assessment’ if your circumstances have changed
- Link to UCAS application
- Make sure to tick the box to share your information with your university 
- Remember: Reapply every year!



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# NHS Extras



# Eligible courses

- dental therapy or dental hygiene dietetics
- **midwifery**
- **nursing (adult, child, mental health, learning disability, joint nursing and social work)**
- occupational therapy
- **operating department practitioner**
- orthoptics
- orthotics and prosthetics
- paramedics (DipHE and FD courses are not eligible for NHS LSF)
- **physiotherapy**
- podiatry/chiroprody
- radiography (diagnostic and therapeutic)
- speech and language therapy



# NHS Learning Support Fund

- a Training Grant of £5,000 per academic year
- Parental Support of £2,000, if you have at least one dependent child under 15 years, or under 17 years if registered with special educational needs
- reimbursement of excess costs incurred on practice placement for travel and temporary accommodation costs (Travel and Dual Accommodation Expenses)
- students experiencing financial hardship (Exceptional Support Fund)



# How & when to apply

<https://www.nhsbsa.nhs.uk/nhs-learning-support-fund>

If you're a new healthcare student starting between September and October 2021 you can apply for NHS Learning Support Fund from 1 June 2021.

Paid in three instalments around November, March and July.

This is separate to Student Finance applications and paid separately.

This is not the NHS Maintenance Grant.

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# Free Money! Scholarships & Bursaries

A close-up photograph of a hand holding a blue pen, checking off a checklist. The checklist consists of several square boxes, each containing a checkmark. The word 'checklist' is partially visible at the top left of the image. A white rectangular box is overlaid on the image, containing the text 'Free money'.

# Free money

- Money given to you by universities
- Non repayable – **FREE!!**
- Universities will have different offerings
  - Do your research; speak to the university
  - Different scholarships from each university
  - Different eligibility criteria from each university

Independent Scholarships

[www.thescholarshiphub.org](http://www.thescholarshiphub.org)

→ [www.le.ac.uk](http://www.le.ac.uk)

# Grants

## **Vegetarian Charity Grant: maximum award: £500**

The **Vegetarian Charity** will provide a one-off award of up to £500 for a student in financial need, as long as they promise not to eat any meat.

## **Leverhulme Trust Undergraduate Bursary: maximum award: £9,000**

The **Leverhulme Trade Charities Trust** offers bursaries of up to £3,000 a year to UK students who are the son, daughter, spouse, widow or widower of a grocer – or indeed a chemist or travelling salesman – and are in need of financial support.

# University of Leicester Scholarships 2021



An idea of what we have on offer.

## **University of Leicester Scholarship**

- £1000 per year if your household income is under £25,000 p/a

## **Mature Student Scholarship**

- £1000 in your first year if you are over 21 at the beginning of your first degree.

## **Music Scholarships**

## **Sports Scholarships**

<https://le.ac.uk/study/undergraduate/s/fees-funding/scholarships-and-discounts>

→ [www.le.ac.uk](http://www.le.ac.uk)



**CITIZENS OF  
CHANGE 100  
SCHOLARSHIP**

## New scholarship for 2021/22

To mark one hundred years since the university opened, we're offering 100 Citizens of Change scholarships.

Apply and you could receive:

- £7,500 (UK & EU students. £2,500 a year for the first 3 years of study.)
- 50% off your first year tuition fees (international students).

To apply, record a video (60 seconds max.) in response to the question: **“What do you want to change?”**

For full terms & conditions, alongside other scholarships and bursaries, visit [le.ac.uk/scholarships](http://le.ac.uk/scholarships)

A stylized bar chart with five vertical bars of varying heights, colored in shades of red and orange, positioned at the top of the slide.

**Any  
questions?**

A collection of stylized hands in various colors (orange, blue, red) holding white hearts, arranged around the central text. The hands are of different sizes and orientations, some pointing upwards and others outwards.